

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5886
ANSWERED ON:03.05.2002
BANK LOAN DEFAULTERS
PAWAN KUMAR BANSAL

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has considered the recommendations of Central Vigilance Commission calling for publishing the names of bank defaulters;
- (b) if so, the steps taken in this regard so far;
- (c) the total amount declared as `non-performing assets` by the banks as a result of such frauds as on date; and
- (d) the steps taken by the Government to reduce the NP As of the `banks`?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

- (a)&(b): Yes, Sir. In pursuance of the instructions of the Central Vigilance Commission, RBI has framed a scheme for collection and dissemination of information on wilful defaults of Rs.25 lakh and above from banks and Financial Institutions.
- (c): The Gross NPAs of public sector banks as on 31.3.2001 were Rs.54,773 crores.
- (d): Government and Reserve Bank of India (RBI) have advised banks and financial institutions to take steps for recovery of their dues which inter-alia includes evolving and implementation of recovery policy by banks for restructuring, rescheduling and compromise settlement, filing of suits in DRTs and Courts, vigorous monitoring, supervision and follow up of NonPerforming Assets (NP As) at various levels by the management.